Living on a Resident Stipend of $59,700*

YOU CAN AFFORD A STUDENT LOAN PAYMENT

Monthly Gross Pay
$4,975

WHAT HAPPENS TO YOUR PAYCHECK?

MEDICARE $72
STATE/LOCAL TAX $270
SOCIAL SECURITY $308
FEDERAL INCOME TAX $668

MONTHLY NET PAYCHECK
$3,657

PAYMENTS ARE POSSIBLE ON A RESIDENT’S BUDGET

$1,800 Rent/Mortgage
$430 Transportation/Car
$400 Groceries/Dining
$330 Student Loans
$247 Discretionary
$150 Utilities
$100 Smartphone
$100 Insurance/Health
$100 Savings

$330 Student Loans (PAYE or REPAYE)

70% of recent graduates say they’ll make payments during residency

*Based on a projected 2022 resident stipend. Paycheck breakdown and budgeted living costs are based on FIRST analysis of national averages.