

# LIVING ON A RESIDENT'S BUDGET

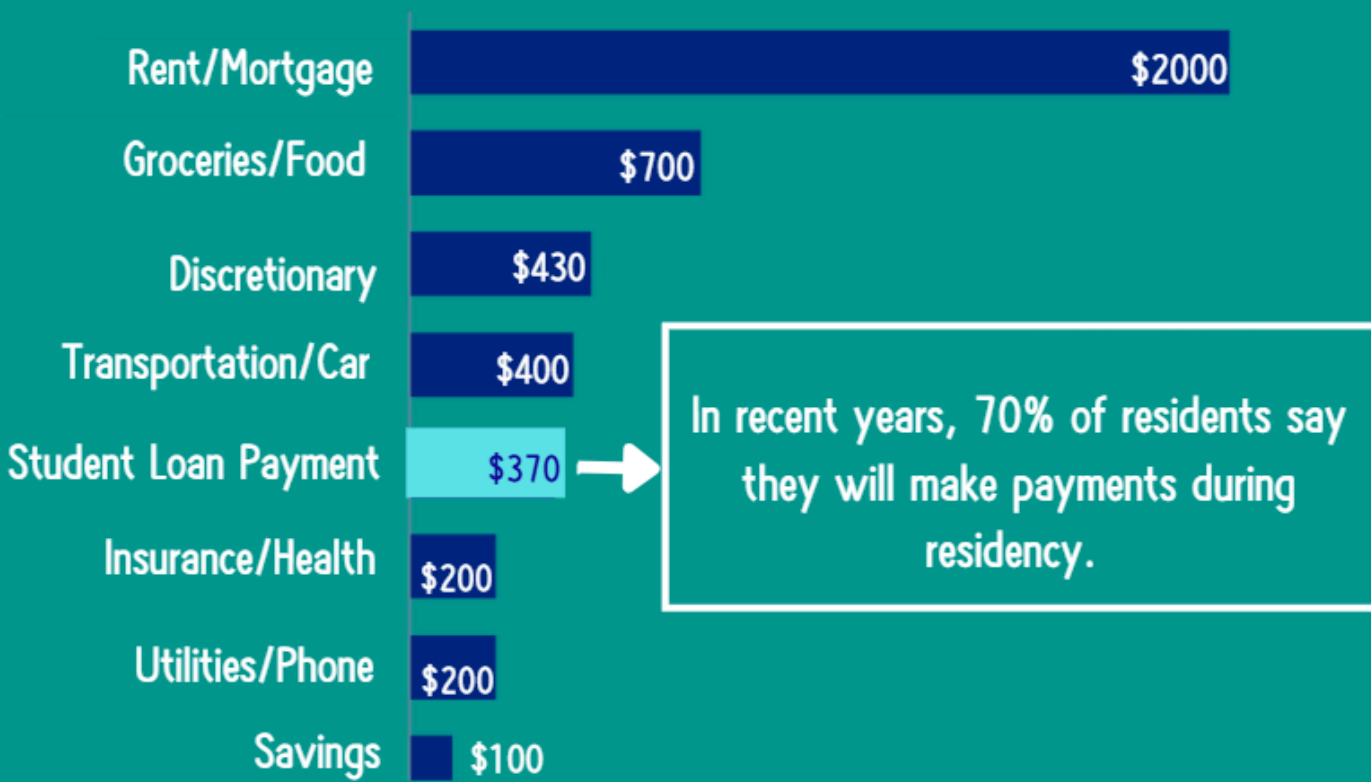
Yearly Stipend: \$67,400\*

		DATE <u>July 2025</u>
PAY TO THE ORDER OF	<b>Dr. Median</b>	\$ <b>4,400</b>
DOLLARS	<i>Four thousand four hundred</i>	
MEMO	<u>Monthly Paycheck</u>	<u>Teaching Hospital</u>

Monthly Gross Income	\$	5,617
Federal Taxes:	\$	- 55
Social Security:	\$	- 328
Medicare:	\$	- 81
State/Local Taxes:	\$	- 252
Monthly Net Income	\$	4,400

\*Based on projected 2025 PGY-1 Resident stipend.

Sample Monthly Budget for PGY-1 Resident  
 "Take-Home" of \$4,400/month (Projected \$67K Stipend)  
 Student Loan Payment in context, July 2025



Based on a projected 2025 PGY-1 Resident stipend, paycheck breakdown and estimated budget. Student loan payment based on IDR payment calculation of 10% of discretionary income.

