

## Budget Worksheet for Residents

For more information about budgeting as a resident, review this [infographic](#).

### MONTHLY INCOME:

Salary (after deductions) \_\_\_\_\_

Spouse salary (after deductions) \_\_\_\_\_

Investment income \_\_\_\_\_

Gifts \_\_\_\_\_

Other \_\_\_\_\_

**Total Monthly Income** \_\_\_\_\_

### MONTHLY FIXED EXPENSES:

Savings \_\_\_\_\_

Rent/mortgage \_\_\_\_\_

Phone \_\_\_\_\_

Taxes (federal, state) \_\_\_\_\_

Vehicle payments \_\_\_\_\_

Other transportation \_\_\_\_\_

Personal loans \_\_\_\_\_

Education loans \_\_\_\_\_

Insurance (life and health) \_\_\_\_\_

Home/renter insurance \_\_\_\_\_

Auto insurance \_\_\_\_\_

Auto registration/taxes \_\_\_\_\_

Other \_\_\_\_\_

**Total Fixed Expenses** \_\_\_\_\_

### MONTHLY VARIABLE EXPENSES:

Food/household supplies \_\_\_\_\_

Dining out \_\_\_\_\_

Clothes \_\_\_\_\_

Laundry/dry cleaning \_\_\_\_\_

Gas, oil, auto maintenance \_\_\_\_\_

Parking \_\_\_\_\_

Medical/dental/eye care \_\_\_\_\_

Entertainment \_\_\_\_\_

Travel/vacation \_\_\_\_\_

Utilities \_\_\_\_\_

Music/books/journals \_\_\_\_\_

Personal care \_\_\_\_\_

Subscriptions \_\_\_\_\_

Cable TV and internet \_\_\_\_\_

Credit card payments \_\_\_\_\_

Charity/contributions/gifts \_\_\_\_\_

Savings for interviews/relocation \_\_\_\_\_

Test prep course/materials \_\_\_\_\_

Exam/licensing fees \_\_\_\_\_

Other \_\_\_\_\_

**Total Variable Expenses** \_\_\_\_\_

**Plus Total Fixed Expenses** \_\_\_\_\_

**Equals Total Monthly Expenses** \_\_\_\_\_

**Total Income** \_\_\_\_\_

**Less Total Expenses** \_\_\_\_\_

**Equals Total Discretionary Income  
(or Deficit)** \_\_\_\_\_