

## Six Financial Tips for Premed Students

1. Use AAMC's FIRST and Fee Assistance programs
  - The [FIRST program](#) provides fact sheets, videos and webinars to help you learn about financing your medical education and managing your finances.
  - The [AAMC Fee Assistance Program](#) helps to cover some of the application expenses.
  - The [Education Debt Manager](#) is a comprehensive guide to help you navigate financing your medical education.
2. Follow the necessary steps to apply for federal aid
  - [Learn about the financial aid process](#) and visit the medical schools' financial aid websites.
  - Review the information and resources on the [Federal Student Aid](#) website.
  - Use the [AAMC's Loan Repayment/Forgiveness/Scholarship database](#).
3. Get prepared, understand how the loans work and borrow wisely
  - Learn about the [federal loan programs](#).
  - [Primary Care Loans and Loans for Disadvantaged Students](#) are federal loans; check with the medical school's financial aid office for eligibility and availability.
  - [Private loans are different than federal loans](#). Be aware of the differences.
4. Maintain awareness of your undergraduate loans
  - Take the necessary steps to [manage your undergraduate school loans](#).
  - Access your [credit report](#) or talk with the lender to see the details of any private loans.
5. Budget and be financially savvy
  - Use the [AAMC's Financial Wellness](#) program and FIRST's [budgeting ideas, tips, and tools](#).
  - [Reduce and eliminate outstanding credit card](#) (and other) debt – if possible.
  - Maintain a good [credit score](#).
6. Talk with your pre-health advisor, mentors and med school financial aid staff
  - [Find an Advisor](#) tool from the National Association of Advisors for the Health Professions (NAAHP) can help you connect with a volunteer advisor for free.
  - Review "[Top 10 Questions Premeds Should Ask Medical School Financial Aid Officers](#)".