Worksheet 10.1
Monthly Budget Worksheet for Students

For more information about budgeting, review the FIRST Fact Sheets and the Financial Wellness program.

### Monthly Income:

- Financial aid
- Investment income
- Gifts
- Other

**Total Monthly Income**

### Monthly Fixed Expenses:

- Tuition and fees
- Books and supplies
- Savings
- Rent/mortgage
- Phone
- Taxes (federal, state)
- Vehicle payments
- Other transportation
- Personal loans
- Education loans
- Insurance (life and health)
- Home/renter insurance
- Auto insurance
- Auto registration/taxes
- Other

**Total Fixed Expenses**

### Monthly Variable Expenses:

- Food/household supplies
- Dining out
- Clothes
- Laundry/dry cleaning
- Gas, oil, auto maintenance
- Parking
- Medical/dental/eye care
- Entertainment
- Travel/vacation
- Utilities
- Music/books/journals
- Personal care
- Subscriptions
- Cable TV and internet
- Credit card payments
- Charity/contributions/gifts
- Savings for interviews/relocation
- Test prep course/materials
- Exam/licensing fees
- Other

**Total Variable Expenses**

**Plus Total Fixed Expenses**

**Equals Total Monthly Expenses**

**Total Income**

**Less Total Expenses**

**Equals Total Discretionary Income (or Deficit)**