Worksheet 10.1

Monthly Budget Worksheet for Students

For more information about budgeting, review the <u>FIRST Fact Sheets</u> and the <u>Financial Wellness program</u>.

Monthly Income:		Monthly Variable Expenses:	
Financial aid		Food/household supplies	
Investment income		Dining out	
Gifts		Clothes	
Other		Laundry/dry cleaning	
Total Monthly Income		Gas, oil, auto maintenance	
Monthly Fixed Expenses:		Parking	
Tuition and fees		Medical/dental/eye care	
Books and supplies		Entertainment	
Savings		Travel/vacation	
Rent/mortgage		Utilities	
Phone		Music/books/journals	
Taxes (federal, state)		Personal care	
Vehicle payments		Subscriptions	
Other transportation		Cable TV and internet	
Personal loans		Credit card payments	
Education loans		Charity/contributions/gifts	
Insurance (life and health)		Savings for interviews/relocation	
Home/renter insurance		Test prep course/materials	
Auto insurance	Exam/licensing fees	Exam/licensing fees	
Auto registration/taxes		Other	
Other		Total Variable Expenses	
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Total Fixed Expenses		Plus Total Fixed Expenses Equals Total Monthly Expenses	
		Equals Total Monthly Expenses	
		Total Income	
		Less Total Expenses	
		Equals Total Discretionary Income (or Deficit)	